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Chapters 15 and 16, which cover international economics, have been revised extensively. In particular, an addition to Chapter 16 is the treatment of a New Keynesian sticky-price open economy model. New end-of-chapter problems have been added.

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End-of-chapter questions and problems relate directly to ideas and facts covered in the chapter and are intended to challenge students' proficiency.; Updated content to reflect current world economy The Search and Unemployment chapter has been revised to include a section on the "one-sided search model," an approach to modeling the behavior of the unemployed.

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